



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

First Acceptance Insurance Company, Inc.

NAIC Group Code03362,03362NAIC Company Code10336Employer's ID Number62-1613506

(Current Period)(Prior Period)

Organized under the Laws ofTexas, State of Domicile or Port of EntryTexas

Country of DomicileUnited States

Incorporated/Organized07/12/1995Commenced Business10/07/1995

Statutory Home Office6565 Hillcrest Avenue, Suite 600Dallas, TX, US 75205

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office3813 Green Hills Village DriveNashville, TN, US 37215615-327-4888

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address3813 Green Hills Village DriveNashville, TN, US 37215

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records3813 Green Hills Village DriveNashville, TN, US 37215615-327-4888

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Web Site AddressN/A

Statutory Statement ContactMichael John Bodayle615-844-2907

(Name)(Area Code) (Telephone Number) (Extension)

mbodayle@acceptanceinsurance.com615-844-2806

(E-Mail Address)(Fax Number)

OFFICERS

Name	Title	Name	Title
Larry Emmett Willeford	President	Michael John Bodayle	Treasurer
Michael John Bodayle	Secretary		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Larry Emmett Willeford	Michael John Bodayle	Brian Scott Dickman	Gerald Joe Ford
Jeremy Blue Ford	Donald Joseph Edwards	William Andrew Shipp Jr.	

State of Tennessee

County of Davidson ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Larry Emmett WillefordPresidentMichael John BodayleTreasurerMichael John BodayleSecretary

a. Is this an original filing?Yes [X] No []

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Subscribed and sworn to before me this day of May, 2022

Jennifer L. Johnson, Director-Operations Services
March 7, 2023

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	74,836,619		74,836,619	69,462,926
2. Stocks:				
2.1 Preferred stocks			0	1,000,000
2.2 Common stocks	47,465,194		47,465,194	48,325,640
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$2,884,522), cash equivalents (\$8,655,407) and short-term investments (\$351,771)	11,891,701		11,891,701	16,955,824
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	9,025,028		9,025,028	8,202,425
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	143,218,542	0	143,218,542	143,946,815
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	325,167		325,167	325,191
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	16,411		16,411	175,463
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	41,921,672		41,921,672	31,668,739
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	17,917,601		17,917,601	6,071,720
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	4,594,687	2,396,514	2,198,173	2,198,173
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	316,565	0	316,565	393,540
21. Furniture and equipment, including health care delivery assets (\$)	798,985	798,985	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	7,948,656		7,948,656	7,075,858
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	3,873,559	3,873,560	(1)	(2)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	220,931,845	7,069,059	213,862,786	191,855,497
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	220,931,845	7,069,059	213,862,786	191,855,497
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expenses	3,715,920	3,715,920	0	0
2502. Due From Vendors	122,994	122,994	0	0
2503. Miscellaneous Receivables	34,646	34,646	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	(1)	0	(1)	(2)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,873,559	3,873,560	(1)	(2)

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$16,748,000)	41,785,633	43,831,587
2. Reinsurance payable on paid losses and loss adjustment expenses	15,996,396	4,936,682
3. Loss adjustment expenses	10,538,454	11,110,360
4. Commissions payable, contingent commissions and other similar charges	61,119	16,049
5. Other expenses (excluding taxes, licenses and fees)	4,002,290	5,293,476
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,123,522	1,198,650
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$32,522,010 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	46,800,312	37,336,594
10. Advance premium	179,912	164,775
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,488,542	862,920
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)	66,376	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	5,939,837	894,623
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	388,840	357,767
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	131,371,233	106,003,483
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	131,371,233	106,003,483
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	1
33. Surplus notes		0
34. Gross paid in and contributed surplus	85,712,824	85,657,787
35. Unassigned funds (surplus)	(6,221,271)	(2,805,774)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	82,491,553	85,852,014
38. Totals (Page 2, Line 28, Col. 3)	213,862,786	191,855,497
DETAILS OF WRITE-INS		
2501. Unclaimed Checks.....	388,840	357,767
2502. Rounding.....		0
2503. Agents' Balances Payable.....		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	388,840	357,767
2901. Rounding.....		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. Rounding.....		1
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	1

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 44,062,716)	32,261,796	32,153,262	133,910,892
1.2 Assumed (written \$ 20,886,173)	16,647,135	18,688,863	74,732,972
1.3 Ceded (written \$ 26,629,045)	20,052,662	20,845,271	85,543,984
1.4 Net (written \$ 38,319,844)	28,856,269	29,996,854	123,099,880
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct	20,684,342	16,184,058	79,677,697
2.2 Assumed	12,481,380	9,324,768	46,006,433
2.3 Ceded	13,588,075	10,432,805	51,448,589
2.4 Net	19,577,647	15,076,021	74,235,541
3. Loss adjustment expenses incurred	3,265,568	4,162,944	17,093,888
4. Other underwriting expenses incurred	10,914,090	11,282,975	43,894,811
5. Aggregate write-ins for underwriting deductions	0	0	1
6. Total underwriting deductions (Lines 2 through 5)	33,757,305	30,521,940	135,224,241
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(4,901,036)	(525,086)	(12,124,361)
INVESTMENT INCOME			
9. Net investment income earned	476,709	633,246	1,543,333
10. Net realized capital gains (losses) less capital gains tax of \$	62,309	(410,196)	6,130,762
11. Net investment gain (loss) (Lines 9 + 10)	539,018	223,050	7,674,095
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums	1,936,450	1,943,950	7,885,347
14. Aggregate write-ins for miscellaneous income	0	(1)	0
15. Total other income (Lines 12 through 14)	1,936,450	1,943,949	7,885,347
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,425,568)	1,641,913	3,435,081
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,425,568)	1,641,913	3,435,081
19. Federal and foreign income taxes incurred		0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,425,568)	1,641,913	3,435,081
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	85,852,014	99,368,668	99,368,668
22. Net income (from Line 20)	(2,425,568)	1,641,913	3,435,081
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(911,809)	2,369,489	(800,227)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	0	0	(652,324)
27. Change in nonadmitted assets	(11,744)	88,163	(463,504)
28. Change in provision for reinsurance	(66,376)	1,657,061	1,657,061
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in	55,037	48,410	207,259
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(16,900,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	(1)	0	(1)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(3,360,461)	5,805,036	(13,516,655)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	82,491,553	105,173,704	85,852,014
DETAILS OF WRITE-INS			
0501. Rounding		0	1
0502.		0	0
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	1
1401. Rounding		(1)	0
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	(1)	0
3701. Rounding	(1)	0	(1)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(1)	0	(1)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	31,866,865	32,495,758	120,851,120
2. Net investment income	404,717	613,647	1,882,828
3. Miscellaneous income	1,936,450	1,943,949	7,885,347
4. Total (Lines 1 to 3)	34,208,032	35,053,354	130,619,295
5. Benefit and loss related payments	22,409,768	18,092,567	74,412,608
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	15,953,919	16,329,584	59,899,307
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9)	38,363,687	34,422,151	134,311,915
11. Net cash from operations (Line 4 minus Line 10)	(4,155,655)	631,203	(3,692,620)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,983,760	7,928,826	20,258,312
12.2 Stocks	1,899,342	3,536,438	3,536,438
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	28,571	0	17,364,553
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1	1	714,991
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,911,674	11,465,266	41,874,294
13. Cost of investments acquired (long-term only):			
13.1 Bonds	7,376,167	0	3,566,728
13.2 Stocks	898,841	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	750,000	0	9,323,389
13.6 Miscellaneous applications	0	0	714,992
13.7 Total investments acquired (Lines 13.1 to 13.6)	9,025,008	0	13,605,109
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,113,334)	11,465,266	28,269,185
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	55,037	48,410	207,259
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	16,900,000
16.6 Other cash provided (applied).....	4,149,829	(699,756)	(8,600,859)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	4,204,866	(651,346)	(25,293,600)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,064,123)	11,445,123	(717,035)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	16,955,824	17,672,859	17,672,859
19.2 End of period (Line 18 plus Line 19.1)	11,891,701	29,117,982	16,955,824

STATEMENT AS OF MARCH 31, 2022 OF THE
First Acceptance Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

	<u>State of Domicile</u>	<u>2022</u>	<u>2021</u>
<u>NET INCOME</u>			
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	Texas	\$(2,425,568)	\$ 3,435,081
(4) NAIC SAP (1-2-3=4)	Texas	\$(2,425,568)	\$ 3,435,081
<u>SURPLUS</u>			
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	Texas	\$ 82,491,553	\$ 85,852,014
(8) NAIC SAP (5-6-7=8)	Texas	\$ 82,491,553	\$ 85,852,014

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

7. Investment Income

Not applicable.

8. Derivative Instruments

Not applicable.

9. Income Taxes

No significant change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- D. 1. At March 31, 2022 the Company was owed \$7,948,656 on account from affiliates and such amount has been subsequently collected.
2. On March 8, 2022, the Company made an additional secured loan of \$750,000 to its parent company, FAC Holdings, Inc. that is included in other invested assets. The balance of such loan is now \$3,250,000 and bears interest at Three-month LIBOR plus 250 basis points and is due in full at February 28, 2023. The loan is secured by 100% of the common stock of another affiliate, Acceptance Insurance Agency of Tennessee, Inc.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

Not applicable.

14. Contingencies

Not applicable.

15. Leases

No significant changes.

16. Information About Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company wrote \$10,861,314 in direct premiums written for the three months ended March 31, 2022 through the following affiliated MGA:

Acceptance Insurance Agency of Tennessee, Inc. ("Acceptance")
Nashville, TN
FEIN Number: 62-1552707

Acceptance operates under an exclusive contract with the Company. It writes only private-passenger non-standard automobile insurance in the state of Florida, has binding authority and handles premium collection.

STATEMENT AS OF MARCH 31, 2022 OF THE
First Acceptance Insurance Company, Inc.

20. Fair Value Measurements

A.

(1) Fair Value Measurements st Reporting Date					
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	NAV	Total
Assets at fair value					
Bonds	\$ 3,975,190	\$ 69,052,480			\$ 73,027,670
Common Stock	\$ 6,357,193				\$ 6,357,193
Common Stock:Parent, Subsidiaries and Affiliates	\$ 41,108,001				\$ 41,108,001
Other invested assets	\$ 3,250,000		\$ -	\$ 5,775,028	\$ 9,025,028
Total assets at fair value	\$ 54,690,384	\$ 69,052,480	\$ -	\$ 5,775,028	\$ 129,517,892

21. Other Items

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have increased \$1.7M from December 31, 2021 to March 31, 2022 as a result of the re-estimation of unpaid losses and loss adjustment expenses. This decrease was not significant. This change is generally the result of the ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding actual losses.

26. Intercompany Pooling Arrangements

The Company participates in a quota share reinsurance pooling arrangement with the following affiliated companies (the "Pooling Arrangement"):

Pool Participant	NAIC Code	Pooling %
First Acceptance Insurance Company, Inc. (Lead Reinsurer)	10336	59%
First Acceptance Insurance Company of Georgia, Inc.	11508	28%
First Acceptance Insurance Company of Tennessee, Inc.	12825	13%

The following tabular presentation reflects the ceded reinsurance premiums payable and assumed premiums receivable at March 31, 2022 between each Pool Participant and the Lead Reinsurer resulting in the net amount due to or due from the Lead Reinsurer:

Balances at 3/31/22	Assumed Reinsurance Receivable	Ceded Reinsurance Payable	Net Assumed Reinsurance Receivable / (Net Ceded Reinsurance Payable)
First Acceptance Insurance Company, Inc.	\$ 46,463,009	\$ 50,951,449	\$ (4,488,440)
First Acceptance Insurance Company of Georgia, Inc.	\$ 33,444,124	\$ 31,180,978	\$ 2,263,146
First Acceptance Insurance Company of Tennessee, Inc.	\$ 17,507,326	\$ 15,282,031	\$ 2,225,295

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

Not applicable.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☐
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001017907
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/18/2016
- 6.4

By what department or departments?

Texas Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ NA ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....
- Yes ☒ No ☐
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)
- Yes ☐ No ☒
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$
13. Amount of real estate and mortgages held in short-term investments:\$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
- Yes ☐ No ☐
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$42,190,449	\$41,108,001
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$42,190,449	\$41,108,001
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
- Yes ☐ No ☒
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
- Yes ☐ No ☐ NA ☒
- If no, attach a description with this statement.
- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page \$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
PlainsCapital Bank.....	Dallas, TX.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes ☐ No ☒
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
DTF Holdings, LLC.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?
- Yes ☒ No ☐
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?
- Yes ☒ No ☐

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES

18.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2

If no, list exceptions:
.....

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

a. PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes ☐ No ☒

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is

c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes ☐ No ☒

21.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes ☐ No ☒

7.2

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses.....

6.1 Do you act as a custodian for health savings accounts?.....

6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....

6.3 Do you act as an administrator for health savings accounts?.....

6.4 If yes, please provide the balance of the funds administered as of the reporting date.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

6

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories								
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	L	11,528,321	12,226,421	5,495,113	4,594,064	11,079,184	11,721,576
2. Alaska	AK	N		0		0		0
3. Arizona	AZ	L	1,297,793	1,046,997	785,384	503,658	1,765,958	1,117,884
4. Arkansas	AR	L	0	0	0	0	0	0
5. California	CA	L	3,073,466	1,256,527	1,109,231	628,464	1,690,950	1,318,777
6. Colorado	CO	L	0	0	0	0	0	0
7. Connecticut	CT	N		0		0		0
8. Delaware	DE	N		0		0		0
9. Dist. Columbia	DC	N		0		0		0
10. Florida	FL	L	10,861,314	10,968,171	5,804,286	4,262,387	9,500,390	8,501,168
11. Georgia	GA	L	2,305	3,097	(300)	3,502	9,410	17,009
12. Hawaii	HI	N		0		0		0
13. Idaho	ID	N		0		0		0
14. Illinois	IL	L	1,602,512	1,608,994	1,287,642	640,668	2,146,290	1,541,926
15. Indiana	IN	L	2,355,992	2,857,670	1,187,880	909,346	2,607,212	2,413,154
16. Iowa	IA	L	0	0	0	0	0	0
17. Kansas	KS	L	0	0	0	0	0	0
18. Kentucky	KY	L	0	0	0	0	0	0
19. Louisiana	LA	L	0	0	0	0	0	0
20. Maine	ME	N		0		0		0
21. Maryland	MD	N		0		0		0
22. Massachusetts	MA	N		0		0		0
23. Michigan	MI	N		0		0		0
24. Minnesota	MN	N		0		0		0
25. Mississippi	MS	L	1,625,737	2,009,005	1,241,984	678,600	1,682,273	1,547,414
26. Missouri	MO	L	25,619	39,306	4,368	4,334	44,420	46,938
27. Montana	MT	N		0		0		0
28. Nebraska	NE	N		0		0		0
29. Nevada	NV	L	0	0	0	0	0	0
30. New Hampshire	NH	N		0		0		0
31. New Jersey	NJ	N		0		0		0
32. New Mexico	NM	L	0	0	0	0	0	0
33. New York	NY	N		0		0		0
34. No. Carolina	NC	N		0		0		0
35. No. Dakota	ND	N		0		0		0
36. Ohio	OH	L	4,377,638	4,693,524	1,623,541	1,830,009	4,317,092	4,535,355
37. Oklahoma	OK	L	0	0	0	0	0	0
38. Oregon	OR	N		0		0		0
39. Pennsylvania	PA	L	2,436,623	2,725,021	1,300,261	1,188,480	2,685,794	2,637,693
40. Rhode Island	RI	N		0		0		0
41. So. Carolina	SC	L	2,919,559	3,666,380	1,448,939	1,541,236	2,790,649	3,597,714
42. So. Dakota	SD	N		0		0		0
43. Tennessee	TN	L	0	0	1	(149)	4	20
44. Texas	TX	L	1,884,441	2,203,732	1,159,786	915,299	2,599,475	1,851,504
45. Utah	UT	L	0	0	0	0	0	0
46. Vermont	VT	N		0		0		0
47. Virginia	VA	L	71,396	151,095	111,616	58,138	176,225	194,858
48. Washington	WA	N		0		0		0
49. West Virginia	WV	L	0	0	0	0	0	0
50. Wisconsin	WI	N		0		0		0
51. Wyoming	WY	N		0		0		0
52. American Samoa	AS	N		0		0		0
53. Guam	GU	N		0		0		0
54. Puerto Rico	PR	N		0		0		0
55. U.S. Virgin Islands	VI	N		0		0		0
56. Northern Mariana Islands	MP	N		0		0		0
57. Canada	CAN	N		0		0		0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		44,062,716	45,455,940	22,559,732	17,758,036	43,095,326	41,042,990
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG26 R – Registered – Non-domiciled RRGs0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)0 Q – Qualified – Qualified or accredited reinsurer0
D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile0 N – None of the above – Not allowed to write business in the state31

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	131	0	0.0	0.0
2.1	Allied lines			0.0	0.0
2.2	Multiple peril crop			0.0	
2.3	Federal flood			0.0	
2.4	Private crop			0.0	
2.5	Private flood			0.0	
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	336,478	43,607	13.0	15.6
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	
13.2	Comprehensive (hospital and medical) group			0.0	
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	
15.2	Dental only			0.0	
15.3	Disability income			0.0	
15.4	Medicare supplement			0.0	
15.5	Medicaid Title XIX			0.0	
15.6	Medicare Title XVIII			0.0	
15.7	Long-term care			0.0	
15.8	Federal employees health benefits plan			0.0	
15.9	Other health			0.0	
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence			0.0	0.0
17.2	Other liability-claims made			0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	3,993,863	1,474,913	36.9	
19.2	Other private passenger auto liability	18,164,252	11,082,950	61.0	
19.3	Commercial auto no-fault (personal injury protection)			0.0	
19.4	Other commercial auto liability			0.0	
21.1	Private passenger auto physical damage	9,743,553	8,074,675	82.9	
21.2	Commercial auto physical damage			0.0	
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	23,519	8,197	34.9	14.2
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	32,261,796	20,684,342	64.1	50.3
DETAILS OF WRITE-INS					
3401.	.....			0.0	0.0
3402.	.....			0.0	0.0
3403.	.....			0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	90	90	(138)
2.1	Allied lines	0		0
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	637,462	637,462	643,113
5.	Commercial multiple peril	0		0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	0		0
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		0
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employee health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		0
17.1	Other liability occurrence	0		0
17.2	Other liability-claims made	0		0
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1	Private passenger auto no-fault (personal injury protection)	5,483,785	5,483,785	5,433,420
19.2	Other private passenger auto liability	24,915,144	24,915,144	26,345,106
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	13,003,528	13,003,528	13,000,599
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		0
23.	Fidelity	22,707	22,707	33,840
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	44,062,716	44,062,716	45,455,940
DETAILS OF WRITE-INS				
3401.	.....	0		0
3402.	.....	0		0
3403.	.....	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2019 + Prior	3,930	5,700	9,630	2,557	15	2,572	2,620	15	4,519	7,154	1,247	(1,151)	96
2. 2020	2,715	6,810	9,525	1,774	86	1,860	2,082	61	5,321	7,464	1,141	(1,342)	(201)
3. Subtotals 2020 + prior	6,645	12,510	19,155	4,331	101	4,432	4,702	76	9,840	14,618	2,388	(2,493)	(105)
4. 2021	14,962	20,826	35,788	14,584	719	15,303	7,009	1,047	14,217	22,273	6,631	(4,843)	1,788
5. Subtotals 2021 + prior	21,607	33,336	54,943	18,915	820	19,735	11,711	1,123	24,057	36,891	9,019	(7,336)	1,683
6. 2022	XXX	XXX	XXX	XXX	5,737	5,737	XXX	8,035	7,398	15,433	XXX	XXX	XXX
7. Totals	21,607	33,336	54,943	18,915	6,557	25,472	11,711	9,158	31,455	52,324	9,019	(7,336)	1,683
8. Prior Year-End Surplus As Regards Policy-holders	85,852										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 41.7	2. (22.0)	3. 3.1
											Col. 13, Line 7 Line 8		
											4. 2.0		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.





	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.YES.....
---	---------------

Explanation:

Bar Code:

1.	 1 0 3 3 6 2 0 2 2 4 9 0 0 0 0 0 1
2.	 1 0 3 3 6 2 0 2 2 4 5 5 0 0 0 0 1
3.	 1 0 3 3 6 2 0 2 2 3 6 5 0 0 0 0 1
4.	 1 0 3 3 6 2 0 2 2 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Rounding.....	(1)		(1)	(2)
2505.			0	0
2506.			0	0
2507.			0	0
2597. Summary of remaining write-ins for Line 25 from Page 02	(1)	0	(1)	(2)

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,202,425	9,633,952
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	8,850,000
2.2 Additional investment made after acquisition	750,000	473,389
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	101,174	969,171
6. Total gain (loss) on disposals	0	5,640,466
7. Deduct amounts received on disposals	28,571	17,364,553
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,025,028	8,202,425
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	9,025,028	8,202,425

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	118,788,566	140,568,182
2. Cost of bonds and stocks acquired	8,275,008	3,566,728
3. Accrual of discount	126,283	26,358
4. Unrealized valuation increase (decrease)	(1,012,984)	(1,054,406)
5. Total gain (loss) on disposals	62,309	(224,695)
6. Deduct consideration for bonds and stocks disposed of	3,883,102	23,843,275
7. Deduct amortization of premium	54,267	298,851
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	48,525
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	122,301,813	118,788,566
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	122,301,813	118,788,566

STATEMENT AS OF MARCH 31, 2022 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	61,546,237	7,728,354	1,965,516	374,680	67,683,754	0	0	61,546,237
2. NAIC 2 (a).....	7,276,958	0	0	86,857	7,363,816	0	0	7,276,958
3. NAIC 3 (a).....	375,635	0	0	(375,635)	0	0	0	375,635
4. NAIC 4 (a).....	214,096	0	17,413	(99,315)	97,369	0	0	214,096
5. NAIC 5 (a).....	0	0	0	0	0	0	0	0
6. NAIC 6 (a).....	50,000	0	39,906	33,358	43,452	0	0	50,000
7. Total Bonds	69,462,926	7,728,354	2,022,835	19,945	75,188,390	0	0	69,462,926
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	1,000,000	0	1,096,984	96,984	0	0	0	1,000,000
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	1,000,000	0	1,096,984	96,984	0	0	0	1,000,000
15. Total Bonds & Preferred Stock	70,462,926	7,728,354	3,119,819	116,929	75,188,390	0	0	70,462,926

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$351,771 ; NAIC 2 \$0 ;
NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	351,771	XXX	352,188	583	156

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired	352,187	0
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		0
7. Deduct amortization of premium.....	416	0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	351,771	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	351,771	0

Schedule DB - Part A - Verification
NONE

Schedule DB - Part B - Verification
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Verification
NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	12,928,088	9,506,956
2. Cost of cash equivalents acquired	3,902,385	37,304,338
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals	8,175,065	33,883,206
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,655,407	12,928,088
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	8,655,407	12,928,088

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF MARCH 31, 2022 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Oil and Gas Production - Unaffiliated												
Oil and Gas Production - Affiliated												
Transportation Equipment - Unaffiliated												
Transportation Equipment - Affiliated												
Mineral Rights - Unaffiliated												
Mineral Rights - Affiliated												
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Unaffiliated												
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Affiliated												
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated												
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the SVO - Affiliated												
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated												
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated												
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated												
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the SVO - Unaffiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the SVO - Affiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the SVO - Unaffiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the SVO - Affiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Unaffiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Affiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Unaffiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Affiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated												
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated												
Surplus Debentures, etc. – Unaffiliated												
Surplus Debentures, etc. - Affiliated												
Collateral Loans - Unaffiliated												
Collateral Loans - Affiliated												
000000-00-0.....	FAC Holdings, Inc.....	Nashville.....	TN.....	Not applicable.....		03/08/2022.....		0	750,000	0	0	100,000
3099999 - Collateral Loans - Affiliated								0	750,000	0	0	XXX
Non-collateral Loans - Unaffiliated												
Non-collateral Loans - Affiliated												
Capital Notes - Unaffiliated												
Capital Notes - Affiliated												
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated												
Guaranteed Federal Low Income Housing Tax Credit - Affiliated												
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated												
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated												
Guaranteed State Low Income Housing Tax Credit - Unaffiliated												
Guaranteed State Low Income Housing Tax Credit - Affiliated												
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated												
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated												
All Other Low Income Housing Tax Credit - Unaffiliated												
All Other Low Income Housing Tax Credit - Affiliated												
Working Capital Finance Investment - Unaffiliated												
Any Other Class of Assets - Unaffiliated												
Any Other Class of Assets - Affiliated												
4899999 – Subtotals - Unaffiliated								0	0	0	0	XXX
4999999 – Subtotals - Affiliated								0	750,000	0	0	XXX
5099999 Totals								0	750,000	0	0	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
Oil and Gas Production - Unaffiliated																				
Oil and Gas Production - Affiliated																				
Transportation Equipment - Unaffiliated																				
Transportation Equipment - Affiliated																				
Mineral Rights - Unaffiliated																				
Mineral Rights - Affiliated																				
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Unaffiliated																				
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the SVO - Affiliated																				
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated																				
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the SVO - Affiliated																				
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated																				
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated																				
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																				
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the SVO - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the SVO - Affiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the SVO - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the SVO - Affiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Affiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Affiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated																				
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated																				
000000-00-0.....Stabilis Fund III LP.....New York.....NY.....Distribution.....04/18/2017..02/25/2022.....28,571.....0.....0.....0.....0.....0.....0.....28,571.....28,571.....0.....0.....0.....0.....0																				
2699999 - Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated																				
								28,571	0	0	0	0	0	0	28,571	28,571	0	0	0	0
Surplus Debentures, etc. - Unaffiliated																				
Surplus Debentures, etc. - Affiliated																				
Collateral Loans - Unaffiliated																				
Collateral Loans - Affiliated																				
Non-collateral Loans - Unaffiliated																				
Non-collateral Loans - Affiliated																				
Capital Notes - Unaffiliated																				
Capital Notes - Affiliated																				
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
Guaranteed Federal Low Income Housing Tax Credit - Affiliated																				
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																				
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																				
Guaranteed State Low Income Housing Tax Credit - Affiliated																				
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																				
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																				
All Other Low Income Housing Tax Credit - Unaffiliated																				
All Other Low Income Housing Tax Credit - Affiliated																				
Working Capital Finance Investment - Unaffiliated																				
Any Other Class of Assets - Unaffiliated																				
Any Other Class of Assets - Affiliated																				
4899999 – Subtotals - Unaffiliated								0	0	0	0	0	0	0	0	0	0	0	0	
4999999 – Subtotals - Affiliated								28,571	0	0	0	0	0	0	28,571	28,571	0	0	0	0
5099999 Totals								28,571	0	0	0	0	0	0	28,571	28,571	0	0	0	0

E03.1

STATEMENT AS OF MARCH 31, 2022 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
Bonds - Industrial and Miscellaneous (Unaffiliated)									
037833-AS-9	APPLE INC.		01/24/2022	Unknown	XXX	524,585	500,000	3,833	1.B FE
254683-CM-5	DCENT 2019-3 A - ABS		02/18/2022	SUNGARD BROKERAGE AND SECURITIES	XXX	1,005,938	1,000,000	420	1.A FE
33767J-AA-0	FKH 2020-SFR2 A - RMBS		01/25/2022	SUNGARD BROKERAGE AND SECURITIES	XXX	1,458,340	1,495,733	1,368	1.A FE
38141G-XE-9	GOLDMAN SACHS GROUP INC.		01/20/2022	Unknown	XXX	1,039,580	1,000,000	15,507	1.F FE
55284J-AA-7	MF1 22FL8 A - CMBS		01/07/2022	Unknown	XXX	1,000,000	1,000,000	0	1.A FE
55954E-AQ-2	MAGNE 17R AR - CDO	C	02/08/2022	SUNGARD BROKERAGE AND SECURITIES	XXX	775,543	775,000	612	1.A FE
67107F-BL-0	OZLM 8RRR A1R - CDO		01/05/2022	Unknown	XXX	701,937	701,376	187	1.A FE
69349L-AQ-1	PNC BANK NA		01/14/2022	Unknown	XXX	544,275	500,000	4,550	1.G FE
80286W-AD-8	SDART 2020-4 A3 - ABS		02/18/2022	SUNGARD BROKERAGE AND SECURITIES	XXX	325,970	326,021	35	1.A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,376,167	7,298,130	26,512	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Unaffiliated Bank Loans									
Bonds - Unaffiliated Certificates of Deposit									
2509999997 - Bonds - Subtotals - Bonds - Part 3						7,376,167	7,298,130	26,512	XXX
2509999999 - Bonds - Subtotals - Bonds						7,376,167	7,298,130	26,512	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
Common Stocks - Mutual Funds - Designations Assigned by the SVO									
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO									
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO									
Common Stocks - Closed-End Funds - Designations Assigned by the SVO									
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO									
Common Stocks - Exchange Traded Funds									
464287-51-5	ISHARES:EXPAND TCH-SFTWR		03/08/2022	Unknown	2,828,000	898,841	XXX	0	
5819999999 - Common Stocks - Exchange Traded Funds						898,841	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded									
Common Stocks - Parent, Subsidiaries and Affiliates - Other									
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						898,841	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						898,841	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						898,841	XXX	0	XXX
6009999999 Totals						8,275,008	XXX	26,512	XXX

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Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DB - Part E
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

STATEMENT AS OF MARCH 31, 2022 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE E - PART 1 - CASH

[illegible]

STATEMENT AS OF MARCH 31, 2022 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter								
1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
825252-50-5.....	INVESCO TRS OBLIG INST.....		10/25/2018.....	0.210.....	XXX.....	500,000.....	.45.....	.13.....
94975H-29-6.....	ALLSPRING TRS+ MM I.....		03/02/2022.....	0.170.....	XXX.....	350,054.....	.20.....	.6.....
8209999999 - Exempt Money Market Mutual Funds - as Identified by SVO						850,054.....	65.....	19.....
All Other Money Market Mutual Funds								
00142W-84-3.....	INVESCO PREM GV M INST.....		03/10/2022.....	0.220.....	XXX.....	4,448,294.....	.334.....	.152.....
825252-88-5.....	INVESCO GOV&AGENCY INST.....		03/31/2022.....	0.270.....	XXX.....	3,225,138.....	.358.....	.276.....
999990-80-7.....	RTCS I - INST.....		11/15/2021.....	0.000.....	XXX.....	131,921.....	.0.....	.0.....
8309999999 - All Other Money Market Mutual Funds						7,805,353.....	692.....	428.....
Qualified Cash Pools Under SSAP No. 2R								
Other Cash Equivalents								
8609999999 Total Cash Equivalents						8,655,407.....	757.....	447.....